

**City of East Providence Budget Commission
City Hall
145 Taunton Avenue
East Providence, RI 02914
(401) 435-7500**

**Public Hearing Agenda 3:00 PM
Thursday October 4, 2012
City Hall Room 306**

Date Posted: October 2, 2012

1. First reading of an Ordinance Ordering the Assessment and Collection of Property Tax on the Ratable Real Estate, Tangible Personal Property, and an Excise Tax on Registered Motor Vehicles and Trailers.

CHAPTER

**Ordinance of the East Providence Budget Commission Ordering the Assessment and Collection of Property Tax on the Ratable Real Estate, Tangible Personal Property, and an Excise Tax on Registered Motor Vehicles and Trailers
Under Rhode Island General Laws Section 45-14-1 et seq.**

THE BUDGET COMMISSION OF THE CITY OF EAST PROVIDENCE HEREBY ORDAINS:

SECTION I. That the Budget Commission of the City of East Providence hereby orders the assessment and collection of a tax on ratable real estate, tangible personal property and an excise tax on registered motor vehicles and trailers in a sum not more than One-Hundred Three Million Two Hundred Eighty Six Thousand Six Hundred and Two (\$103,286,602) dollars nor less than Ninety-nine Million Three Hundred Fourteen Thousand and Forty (\$99,314,040) dollars. Said tax is for ordinary expenses, for the payment of interest and indebtedness, in whole or in part, of said city, and for other purposes authorized by law.

The Tax Assessor shall assess and apportion said tax on the inhabitants and ratable property of said city as of the 31st day of December, 2012 at twelve o'clock Eastern Standard Time, according to law, and shall on completion of said assessment, date and sign same and shall make out and certify to the City Treasurer of the City of East Providence, who is charged with the duties for the collection of taxes, on or before the 15th day of June, 2013 a complete list of the names of the persons taxed and of the total value of all the real estate and personal property assessed against each person, and also

the amount of registered motor vehicles and trailers assessed against each person, and also the total amount assessed against each person on said real estate, personal estate and registered motor vehicles and trailers, opposite the name of the person or persons assessed. Upon receipt of the certified tax list by the City Treasurer, he shall proceed and collect said tax on the persons and estates liable thereof; said tax shall be due and payable on and between the 1st day of June 2013 and the 1st day of July, 2013 and provided further that if said tangible personal property, motor vehicle, and real estate taxes are paid in full on or before the 1st day of July, 2013, a discount of one and one-half per centum (1.5%) of the total taxes on said tangible personal property, motor vehicles, and real estate shall be granted, and all taxes remaining unpaid on the 1st day of July, 2013 shall carry until collected a penalty at the rate of twelve per centum (12%) per annum from the 181 day of June, 2013 upon said unpaid tax, however, said taxes may be paid in four installments; the first installment of twenty-five per centum (25%) on or before the 1st day of July, 2013, the second installment of twenty-five per centum (25%) on or before the 1st day of September, 2013, the third installment of twenty-five per centum (25%) on or before the 1st day of December, 2013 and the fourth installment of twenty-five per centum (25%) on or before the 1st day of March, 2014.

Each installment of taxes if paid on or before the last day of each installment period successively in order shall be free from any charge of interest.

If the first installment or any succeeding installment of taxes is not paid by the last date of the respective unpaid balance period or periods as they occur, then the whole tax or remaining unpaid balance of the taxes as the case may be shall immediately become due and payable and carry until collected a penalty at the rate of twelve per centum, (12%) per annum.

The City Treasurer shall, by advertisement in the public newspaper having circulation in the City of East Providence, notify all persons assessed to pay their respective taxes at his office on and between the said 1st day of June, and the 1st day of July, 2013 both days inclusive; said City Treasurer setting forth the hours during which his office shall remain open to receive said taxes.

SECTION II. That any of said taxes not paid on or before the 1st day of March, 2014 shall forthwith be collected by levy upon the sale of real estate upon which it is assessed and by that or other due process of law in case of assessment upon personal property.

SECTION III. This ordinance shall take effect upon its second passage and all ordinances and parts of ordinances inconsistent herewith are hereby repealed.

Given first passage October 4, 2012 and referred to October 18 2012 at 5:00P.M. for a hearing and consideration of final passage; and adopted October 18, 2012.

	FY 2012	FY 2013
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	REVISED	
RESIDENTIAL	\$20.74	\$20.74
COMMERCIAL/ INDUSTRIAL/ MIXED USE	\$22.94	\$22.94
MOTOR VEHICLE	\$37.10	\$37.10
TANGIBLE	\$51.19	\$51.19

SECTION 3. This ordinance shall take effect upon its passage and, in accordance with Rhode Island General Laws Section 45-9-6(a), shall have the effect of an ordinance as passed by the City Council and shall be included in the ordinance books maintained by the City of East Providence.

2. First reading of an Ordinance Making Appropriations in support of FY 2013.

**Ordinance of City of East Providence Budget Commission Making
Appropriations for the Support of the City Government for the Fiscal Year
Ending October 31, 2013
Under Rhode Island General Laws Section 45-14-1 et seq.**

BE IT VOTED by the Budget Commission of the City of East Providence, Rhode Island (the "City") that:

SECTION 1. The general fund receipts for the fiscal year ending October 31, 2013 have been established to amount to \$105,473,639 made up as follows:

GENERAL FUND RECEIPTS	FY 2012 Revised	FY 2013
Surplus	6,000,000	-
Net Taxes Received	93,420,034	96,250,000
Interest on Investments	5,571	5,571
Revenue from Other Agencies	4,237,760	4,453,824
Revenue from City Agencies	90,000	90,000
Licenses and Permits	1,176,096	1,176,096
Fines, Forfeits, Penalties	30,000	30,000
Charges for Current Services	1,942,526	2,202,684
Subtotal	106,901,987	104,208,175
Transfers from other funds	1,274,130	1,265,464
Total General Fund Receipts	108,176,117	105,473,639
OTHER FUND RECEIPTS		
School Fund - Non-Property Tax	26,583,520	28,993,305
Water Fund	8,486,318	8,258,222
Wastewater Fund	11,422,591	11,199,194
Subtotal	46,492,429	48,450,721
TOTAL RECEIPTS	\$ 154,668,546	\$ 153,924,360

SECTION 2. To defray the expenses of the City of East Providence for the fiscal year commencing November 1, 2012 and ending October 31, 2013, the sum of money, or so much thereof as are authorized by law indicated in the accompanying schedule, are hereby appropriated for the objects and purposes, and in the amounts expressed therein, provided that payments thereunder shall be subject to the provisions of the City Charter of the City of East Providence and also subject to the provisions of said City Charter relative to the manner and form of expenditures of money set forth in said Charter from the City Treasury.

SECTION 3. All monies appropriated are to be expended by the various departments in the manner and form approved by the Director of Finance.

SECTION 4. The payment to the School Fund of the following estimated receipts, included in the appropriation of \$71,060,251 for the support of the public schools for the City of East Providence fiscal year 2012-2013, shall be increased or decreased to conform with the actual amounts received from such sources during the fiscal year 2012-2013 except the appropriation of property tax.

REVENUE-SCHOOL DEPARTMENT	FY 2013
Appropriation of Property Tax	42,066,946
State Sources	26,993,305
Federal Sources	1,600,000
Other Sources	400,000
TOTAL	\$ 71,060,251

SECTION 5. The purpose of this ordinance is to adopt the Budget for the fiscal year 2012-2013 which begins November 1, 2012 and ends October 31, 2013 as prepared and submitted by the City Manager, and to implement the recommendations as set forth in the City Manager's Budget Message by the approval of said recommendations as contained herein, or by other ordinances or resolutions of the Budget Commission; all in accordance with the provisions of said Article.

SECTION 6. This Vote ordinance shall take effect upon its passage and all ordinances and parts of ordinances inconsistent herewith are hereby repealed. In accordance with Rhode Island General Laws Section 45-9-6(a), shall have the effect of an ordinance as passed by the City Council and shall be included in the ordinance books maintained by the City of East Providence.

3. Ordinance Authorizing the Director of Finance to Borrow in anticipation of taxes.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BUDGET COMMISSION OF THE CITY OF EAST PROVIDENCE

CHAPTER

AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO BORROW FUNDS IN ANTICIPATION OF TAXES.

THE BUDGET COMMISSION OF THE CITY OF EAST PROVIDENCE HEREBY ORDAINS:

SECTION I. The Director of Finance is authorized to borrow during the fiscal year ending October 31, 2013 such sums of money in anticipation of the property taxes of the year as may be permitted by law for the purpose of meeting the current liabilities and expenses of the City and that the Director of Finance is authorized to issue the note or notes of the City therefore and to refund such note or notes and any tax anticipation notes of a prior year to the extent permitted by law.

SECTION II. This ordinance shall take effect upon its second passage and all ordinances and parts of ordinances inconsistent herewith are hereby repealed.

Given first passage on October 4, 2012 and referred to October 18, 2012 at 3:00 P.M. for a hearing and consideration of final passage; and adopted October 18, 2012.

4. Ordinance Authorizing the Director of Finance to Borrow in anticipation of revenue.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BUDGET COMMISSION OF THE CITY OF EAST PROVIDENCE

CHAPTER

AN ORDINANCE AUTHORIZING THE DIRECTOR OF

FINANCE TO BORROW FUNDS IN ANTICIPATION OF REVENUE.

**THE BUDGET COMMISSION OF THE CITY OF EAST PROVIDENCE
HEREBY ORDAINS:**

SECTION I. The Director of Finance is authorized to borrow during the fiscal year ending October 31, 2013 such sums of money in anticipation of the sewer use fee revenue of the year as may be permitted by law for the purpose of meeting the current liabilities and expenses of the City and that the Director of Finance is authorized to issue the note or notes of the City therefore and to refund such note or notes and any revenue anticipation notes of a prior year to the extent permitted by law.

SECTION II. This ordinance shall take effect upon its second passage and all ordinances and parts of ordinances inconsistent herewith are hereby repealed.

Given first passage on October 4, 2012 and referred to October 18, 2012 at 5:00P.M. for a hearing and consideration of final passage; and adopted October 18, 2012.

5. Adjourn.

EPBC/ceh

*Pursuant to R.I. Gen. Laws 45-9-6, Budget Commissions are only subject to the Open Meetings requirements of chapter 42-46 of the general laws when taking certain actions specified in that law.